



FY 2008-2009 Required Reversion

Reduction Notification Timeline

| | | |
|-----------|---|----------------|
| 9/18/2008 | Notification of 1% budget reduction to Public Schools and 2% reduction to DPI | \$ 78,000,000 |
| 11/4/2008 | Notification of 1.5% budget reduction to Public Schools and 4% reduction to DPI | \$ 117,000,000 |
| 1/15/2009 | Notification of 2% budget reduction to Public Schools and 6% reduction to DPI | \$ 158,948,312 |

Sources of Reductions

| | |
|--|------------------|
| Total reduction required as of 1/15/09 | \$ 158,948,312 * |
| Sources of Reductions: | |
| Required Reversion from LEAs | (58,000,000) |
| Remainder from Agency and Other Reversions | 100,948,312 |
| 10% from DPI Agency budget | (4,650,543) |
| School Bus Fuel | (35,000,000) |
| ADM Contingency Reserve | (14,000,000) |
| Prior Year Refunds from LEAs | (14,000,000) |
| Other (natural reversion) | (33,297,769) |
| Difference | \$ - |

*On 2/25/09 LEAs were notified that undistributed corporate taxes and lottery receipts deposited in the Public School Building Capital Fund for capital projects are being redirected to assist with the current budget shortfall. This amount is \$43,254,092 (\$37,632,989 from lottery; \$5,621,104 from corporate taxes).

**Required Reversion by LEA
FY 08-09**

| LEA No. | LEA Name | Allotment |
|---------|---------------------|-------------|
| 010 | Alamance Co. | (893,430) |
| 020 | Alexander Co. | (222,003) |
| 030 | Alleghany Co. | (62,291) |
| 040 | Anson Co. | (159,280) |
| 050 | Ashe Co. | (129,332) |
| 060 | Avery Co. | (87,961) |
| 070 | Beaufort Co. | (282,450) |
| 080 | Bertie Co. | (119,519) |
| 090 | Bladen Co. | (213,093) |
| 100 | Brunswick Co. | (467,243) |
| 110 | Buncombe Co. | (1,011,458) |
| 111 | Asheville City | (146,171) |
| 120 | Burke Co. | (555,401) |
| 130 | Cabarrus Co. | (1,120,929) |
| 132 | Kannapolis City | (201,593) |
| 140 | Caldwell Co. | (516,268) |
| 150 | Camden Co. | (78,109) |
| 160 | Carteret Co. | (324,841) |
| 170 | Caswell Co. | (125,054) |
| 180 | Catawba Co. | (695,017) |
| 181 | Hickory City | (186,481) |
| 182 | Newton-Conover City | (112,140) |
| 190 | Chatham Co. | (308,238) |
| 200 | Cherokee Co. | (143,502) |
| 210 | Chowan Co. | (95,458) |
| 220 | Clay Co. | (54,480) |
| 230 | Cleveland Co. | (658,160) |
| 240 | Columbus Co. | (270,439) |
| 241 | Whiteville City | (100,286) |
| 250 | New Bern Craven | (575,301) |
| 260 | Cumberland Co. | (2,072,058) |
| 270 | Currituck Co. | (159,594) |
| 280 | Dare Co. | (189,111) |
| 290 | Davidson Co. | (818,029) |
| 291 | Lexington City | (121,442) |
| 292 | Thomasville City | (102,563) |
| 300 | Davie Co. | (264,551) |
| 310 | Duplin Co. | (352,748) |
| 320 | Durham Public | (1,290,297) |
| 330 | Edgecombe Co. | (292,616) |
| 340 | Forsyth Co. | (2,032,611) |
| 350 | Franklin Co. | (338,500) |
| 360 | Gaston Co. | (1,276,559) |
| 370 | Gates Co. | (78,463) |
| 380 | Graham Co. | (47,062) |
| 390 | Granville Co. | (351,021) |
| 400 | Greene Co. | (132,119) |
| 410 | Guilford Co. | (2,834,665) |
| 420 | Halifax Co. | (178,317) |
| 421 | Roanoke Rapids City | (116,340) |
| 422 | Weldon City | (40,114) |
| 430 | Harnett Co. | (735,327) |
| 440 | Haywood Co. | (313,772) |
| 450 | Henderson Co. | (517,956) |
| 460 | Hertford Co. | (128,979) |
| 470 | Hoke Co. | (296,031) |
| 480 | Hyde Co. | (25,160) |
| 490 | Iredell Statesville | (859,400) |
| 491 | Mooreville City | (221,415) |

| LEA No. | LEA Name | Allotment |
|---------|---------------------------|---------------------|
| 500 | Jackson Co. | (148,172) |
| 510 | Johnston Co. | (1,236,915) |
| 520 | Jones Co. | (48,946) |
| 530 | Lee Co. | (378,576) |
| 540 | Lenoir Co. | (378,144) |
| 550 | Lincoln Co. | (484,946) |
| 560 | Macon Co. | (174,039) |
| 570 | Madison Co. | (103,701) |
| 580 | Martin Co. | (159,791) |
| 590 | McDowell Co. | (259,802) |
| 600 | Mecklenburg Co. | (5,321,841) |
| 610 | Mitchell Co. | (86,313) |
| 620 | Montgomery Co. | (174,824) |
| 630 | Moore Co. | (484,043) |
| 640 | Nash-Rocky Mount | (696,862) |
| 650 | New Hanover Co. | (944,221) |
| 660 | Northampton Co. | (107,077) |
| 670 | Onslow Co. | (941,277) |
| 680 | Orange Co. | (275,934) |
| 681 | Chapel Hill-Carrboro City | (457,902) |
| 690 | Pamlico Co. | (58,876) |
| 700 | Pasquotank Co. | (241,864) |
| 710 | Pender Co. | (320,131) |
| 720 | Perquimans Co. | (73,831) |
| 730 | Person Co. | (218,785) |
| 740 | Pitt Co. | (912,035) |
| 750 | Polk Co. | (99,344) |
| 760 | Randolph Co. | (750,949) |
| 761 | Asheboro City | (174,745) |
| 770 | Richmond Co. | (312,948) |
| 780 | Robeson Co. | (936,803) |
| 790 | Rockingham Co. | (562,545) |
| 800 | Rowan Co. | (817,637) |
| 810 | Rutherford Co. | (379,400) |
| 820 | Sampson Co. | (330,061) |
| 821 | Clinton City | (126,506) |
| 830 | Scotland Co. | (265,807) |
| 840 | Stanly Co. | (373,826) |
| 850 | Stokes Co. | (286,179) |
| 860 | Surry Co. | (342,661) |
| 861 | Elkin City | (49,417) |
| 862 | Mount Airy City | (65,588) |
| 870 | Swain Co. | (74,224) |
| 880 | Transylvania Co. | (148,447) |
| 890 | Tyrrell Co. | (22,530) |
| 900 | Union Co. | (1,546,841) |
| 910 | Vance Co. | (301,016) |
| 920 | Wake Co. | (5,478,413) |
| 930 | Warren Co. | (106,252) |
| 940 | Washington Co. | (80,307) |
| 950 | Watauga Co. | (177,414) |
| 960 | Wayne Co. | (759,977) |
| 970 | Wilkes Co. | (397,848) |
| 980 | Wilson Co. | (497,113) |
| 990 | Yadkin Co. | (239,823) |
| 995 | Yancey Co. | (98,638) |
| | Charter Schools | (1,405,145) |
| | Total | (58,000,000) |

*Reduction is \$39.25 per ADM.